

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	Group		Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Cash flows from operating activities					
Profit before tax		51,772	31,479	21,973	16,879
<i>Adjustments for:</i>					
Amortisation of intangible assets	5	169	-	-	-
Change in fair value of investment property	4	(200)	-	-	-
Depreciation of property, plant and equipment	3	23,951	22,500	-	-
Dividend income		-	-	(19,674)	(13,093)
Finance cost	18	5,269	5,550	4,458	4,755
Finance income	17	(2,718)	(4,234)	(8,471)	(9,629)
Net impairment loss on trade receivables		1,508	2,312	-	-
Net inventories written down		3,675	4,896	-	-
Net unrealised foreign exchange gain		(438)	(184)	-	-
Provision for warranty		200	(471)	-	-
Write off on intangible assets		1,600	-	-	-
Write off on property, plant and equipment		267	1,315	-	-
Operating profit/(loss) before changes in working capital		85,055	63,163	(1,714)	(1,088)
Change in inventories		(877)	(40,530)	-	-
Change in trade and other receivables		(13,986)	2,574	(46,890)	(3,443)
Change in trade and other payables		2,730	26,229	1,407	105
Cash generated from/(used in) operations		72,922	51,436	(47,197)	(4,426)
Interest paid	18	(5,269)	(5,550)	(4,458)	(1,039)
Tax paid		(11,839)	(12,695)	(841)	(4,755)
Tax refund		235	50	81	-
Net cash generated from/(used in) operating activities		56,049	33,241	(52,415)	(10,220)

	Note	Group		Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Cash flows from investing activities					
Acquisition of property, plant and equipment	3	(69,312)	(34,259)	-	-
Acquisition of intangible assets	5	(5,277)	(424)	-	-
Dividends received		-	-	19,674	13,093
Interest received	17	2,718	4,234	8,471	9,629
Net cash (used in)/generated from investing activities		(71,871)	(30,449)	28,145	22,722
Cash flows from financing activities					
Dividends paid to owners of the Company	22	(18,132)	(22,317)	(18,132)	(22,317)
Proceeds from borrowings		29,143	11,498	19,143	-
Repayment of loan and borrowings		(15,000)	(20,958)	(10,000)	(10,000)
Net cash used in financing activities		(3,989)	(31,777)	(8,989)	(32,317)
Net decrease in cash and cash equivalents		(19,811)	(28,985)	(33,259)	(19,815)
Exchange differences on translation of financial statement of foreign operations		1,018	289	-	-
Cash and cash equivalents at 1 January		114,814	143,510	82,130	101,945
Cash and cash equivalents at 31 December		96,021	114,814	48,871	82,130

Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Deposits placed with licensed banks	10	12,016	3,069	350	330
Cash and bank balances	10	47,161	30,335	11,677	390
Highly liquid investment with financial institutions	10	36,844	81,410	36,844	81,410
		96,021	114,814	48,871	82,130

The notes on pages 90 to 140 are an integral part of these financial statements.