

STATEMENTS OF CASH FLOWS

for the year ended 31 December 2016

	Note	Group		Company	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Cash flows from operating activities					
Profit before tax		31,480	47,829	16,879	30,393
<i>Adjustments for:</i>					
Depreciation of property, plant and equipment	3	22,500	21,532	–	–
Dividend income		–	–	(13,093)	(28,500)
Finance income	17	(4,234)	(1,384)	(9,629)	(5,202)
Finance cost	18	5,550	3,740	4,755	2,928
Net unrealised foreign exchange gain		(185)	(811)	–	–
Provision for warranty		(471)	206	–	–
Negative goodwill		–	(1,160)	–	–
Net impairment loss on trade receivables		1,816	1,189	–	–
Loss on disposal of property, plant and equipment		–	596	–	–
Write off of property, plant and equipment		1,315	–	–	–
Operating profit/(loss) before changes in working capital					
		57,771	71,737	(1,088)	(381)
Change in inventories		(35,634)	2,663	–	–
Change in trade and other receivables		3,070	(20,984)	(3,443)	(90,888)
Change in trade and other payables		26,229	(87,885)	105	(546)
Cash generated from/(used in) operations					
		51,436	(34,469)	4,426	(91,815)
Interest paid		(5,550)	(3,740)	(1,039)	(2,928)
Tax paid		(12,695)	(12,667)	(4,755)	(1,043)
Tax refund		50	–	–	–
Net cash generated from/(used in) operating activities					
		33,241	(50,876)	(10,220)	(95,786)

STATEMENTS OF CASH FLOWS (CONT'D)

for the year ended 31 December 2016

	Note	Group		Company	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Cash flows from investing activities					
Acquisition of property, plant and equipment	3	(34,259)	(40,004)	–	–
Acquisition of intangible assets	5	(424)	(1,413)	–	–
Acquisition of subsidiaries	28	–	(108,849)	–	(168,318)
Dividends received		–	–	13,093	28,500
Interest received	17	4,234	1,384	9,629	5,202
Proceeds from disposal of Brand		–	1,600	–	–
Net cash (used in)/generated from investing activities		(30,449)	(147,282)	22,722	(134,616)
Cash flows from financing activities					
Dividends paid to owners of the Company	22	(22,317)	(31,383)	(22,317)	(31,383)
Proceeds from borrowing		11,498	245,490	–	245,123
Proceeds from issue of ordinary shares		–	251,063	–	251,063
Payment of expenses relating to issuance of ordinary shares		–	(1,425)	–	(1,425)
Proceeds from sale of treasury shares		–	2,172	–	2,172
Payment of expenses relating to re-issuance of treasury shares		–	(8)	–	(8)
Repayment of loan and borrowings		(20,958)	(141,822)	(10,000)	(133,325)
Net cash used in financing activities		(31,777)	324,087	(32,317)	332,217
Exchange differences on translation of financial statement of foreign operations					
		289	(722)	–	–
Net (decrease)/increase in cash and cash equivalents		(28,696)	125,207	(19,815)	101,815
Cash and cash equivalents at 1 January		143,510	18,303	101,945	130
Cash and cash equivalents at 31 December	(i)	114,814	143,510	82,130	101,945

Cash and cash equivalents

(i) Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

Cash and bank balances	10	33,404	47,510	720	5,945
Highly liquid investment with financial institutions	10.1	81,410	96,000	81,410	96,000
		114,814	143,510	82,130	101,945

The notes on pages 97 to 150 are an integral part of these financial statements.